

# Leading Regional Bank Addresses Regulatory Compliance and Data Governance Challenges

## THE STAKEHOLDER

Finance Leadership, Lending Leadership, Data Governance Team, Leading Regional Bank

## INDUSTRY

Retail Banking

## EMPLOYEE COUNT

1,000–5,000+

## CHALLENGE

Accurately identify and govern critical data across multiple data systems to meet regulatory reporting standards

## AT A GLANCE

A leading U.S. regional bank was required to adopt a new regulatory compliance and update its corresponding reporting requirements.

To meet the need, they had to manage data over the entire credit lifecycle, requiring a broad set of data and history to calculate accurate results—but this was a challenge with multiple data systems, manual processes and lack of visibility into their data.

Global IDs' enterprise data software delivered data transparency, quality and lineage, equipping the bank's Data Governance and business teams to meet compliance requirements and eliminate costly manual processes.

## THE CHALLENGE

To demonstrate accurate, reliable regulatory reporting, the bank needed to:

- Accurately identify the critical data used in the regulatory compliance reporting
- Ingest and profile data from multiple relational databases
- Assess data quality and origination across applications
- Automate the process for efficiency, reliability and transparency

But it was a challenge because they had:

**Too much data and too little visibility.** With multiple legacy data systems, visibility across the complete ecosystem was impossible.

**Poor data quality.** Lack of visibility, governance and manual processes meant data was not reliable.

**Manual monitoring.** Monitoring of data inconsistencies was also manual and error-prone, leading to lack of confidence in data.

The Data Governance team was charged with partnering with the business, who owned the data, to address these challenges. They turned to enterprise data provider Global IDs for help.

## THE SOLUTION

Only Global IDs' combination of in-depth expertise and end-to-end enterprise data platform met the bank's needs. They selected Global IDs for its:



### All-in-one platform powered by automated machine learning.

Enabled data trust through cataloging, classification, mapping, lineage, data quality and analytics, powered by Machine Learning



### Fastest time to value

Built-in connectors to data, intuitive interface and ability to handle even the largest data sets for fast results



### Proven expertise

20 years of demonstrated success working with the world's leading banks and global enterprises

## THE DETAILS

Global IDs partnered with the bank to implement a powerful data quality and governance process including:

- Ingesting multiple data sources and classifying several hundred critical data elements
- Creating 200+ business rules to monitor quality of critical data by business lines
- Implementing automated lineage to identify data flow
- Creating automated data quality reports for ongoing monitoring
- Generating Custom Data Quality Summary Reports (DQSR) for Business users

## THE RESULTS

In the end, the bank benefited from significant data quality and governance process improvements—and, most important, met their regulatory compliance requirements. Benefits included:

1. **Effective compliance:** Global IDs' holistic ability to discover, profile, classify and map data across the enterprise created the foundation for successfully implementing the Data Governance for the accounting standards and fulfilling data governance regulatory compliance requirements.
2. **Reliable data quality.** The Data Quality approach provided ongoing transparency into data gaps, allowing the business to prioritize and clean up critical issues easily supported by the end-to-end data flow to pinpoint root cause.
3. **Ongoing efficiency, trust and confidence:** Automated, ongoing monitoring made sure data remained cleansed, eliminating the risk of inaccurate reporting and decision-making from poor quality data and reducing the costs of ineffective manual processes.

Finally, the bank built a powerful partnership between the Data Governance and business teams, creating collaboration and confidence in the process—a true win-win.

See for yourself how Global IDs can turn your data into true enterprise insight.  
Visit us today and request your personalized demo. [www.globalids.com](http://www.globalids.com)